

NO. AC 042/2016 (PT)

10 November 2016

Subject: Clarification on the difference of the profit (loss) for the 3 months period ending 30 September 2016 from the same period of the previous year
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiaries' business operational results for the 3 months period ending 30 September 2016, the net profit of the Company and its subsidiaries was Baht 23.9 million, decreasing from the same period of the previous year by Baht 6.6 million. Such result represents the difference of the Company and its subsidiaries' business operational results for this period from the same period of the previous year of more than 20%. The Company would like to clarify the causes of significant changes as follows:

1. Revenue from sale of computer and provision of services relating to computer systems segment

The revenue from sale for this period was Baht 328.7 million, decreasing from the same period of the previous year by Baht 81.4 million or 19.8% due to the decrease of revenue from projects work and revenue from sale of products from the same period of the previous year. The gross profit margin was at 19.4%, decreasing from the same period of the previous year by 1.4 %

The revenue from provision of services was Baht 213.1 million, decreasing from the same period of the previous year by Baht 16.9 million or 7.3%. The revenue from provision of services was mainly derived from the maintenance services work under contracts which was the services work consequently from sales of products to customers. The gross profit margin was at 43.2 %, decreasing from the same period of the previous year by 3.6 %.

2. Revenue from rental and service income

The Company had the revenue from rental and service income in the amount of Baht 11.8 million (which included the revenue from lease of office space to the subsidiary in the amount of Baht 8.4 million). The gross profit margin was at 43.1%, closely to the gross profit margin for the same period of the previous year.

3. Selling expense

The selling expense for this period was Baht 43.9 million, decreasing from the same period of the previous year by Baht 2.7 million or 5.8%. The ratio of the selling expense to the revenue from sales and provision of services was 8.0% which was closely to the ratio for the same period of the previous year.

4. Administrative expense

The administrative expense for this period was Baht 90.6 million, decreasing from the same period of the previous year by Baht 19.1 million due to the decrease of allowance for doubtful debts by Baht 12.7 million and the decrease of loss from exchange rate by Baht 7.0 million.

5. Financial expense

The financial expense for this period was Baht 2.6 million, decreasing from the same period of the previous years by Baht 0.2 million or 7.1% due to the decrease in the amount of loan facility following the repayment of loan in accordance with the agreed repayment schedule.

6. Corporate income tax

The corporate income tax for this period was Baht 4.7 million, decreasing from the same period of the previous year by Baht 6.4 million, comprising of the corporate income tax in the amount of Baht 7.2 million and the deferred tax income in the amount of Baht 2.5 million.

Please be informed accordingly.

Yours faithfully,
-Signed-
Mrs. Pensri Dettingeng
Authorized Person
Premier Technology Public Company Limited